

Electric Assistance Program System Benefits Charge Reconciliation Report April 2009

	Public Service of NH
Retail Delivery KWHs	612,599,223
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$ 918,898.83
Interest on 10% Reserve Fund Balance ⁽¹⁾	360.69
SBC Low Income EAP Funding	\$ 919,259.52
EAP Costs	
Discounts Applied to Customers' Bills	\$ 888,947.30
Payments to Community Action Agencies	104,559.18
Incremental Program Expenditures	5,486.92
Pre-program Arrears Recovery	-
Total EAP Costs	998,993.40
SBC Low Income EAP Balance	\$ (79,733.88)
Program to Date Reserve Balance	\$ 372,886.38
Cumulative Deferred Amount due from State Treasury as of March 31, 2009	\$ 598,007.36

⁽¹⁾ Interest on reserve at 1.26625%
 $\$372,886.38 * 1.17688\% * 30/365 = \360.69

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Number of Active EAP Participants by Discount Tier Levels and Amounts
As of April 30, 2009

	<u>Number of Active Participants</u>	<u>Discount Tier*</u>	<u>% per Tier Participants To Total Participants</u>	<u>Discount Amount</u>	<u>% per Tier Discount To Total Discounts</u>
	1,180	1	5.0%	\$ 6,614.14	0.7%
	3,643	2	15.3%	27,015.23	3.0%
	4,532	3	19.1%	82,907.23	9.3%
	4,759	4	20.0%	150,477.41	16.9%
	4,964	5	20.9%	238,077.35	26.8%
	<u>4,697</u>	6	<u>19.8%</u>	<u>383,855.94</u>	<u>43.2%</u>
TOTAL	23,775		100.0%	\$ 888,947.30	100.0%

***Discount Levels for PSNH:**

<u>Tier</u>	<u>Discount</u>	<u>% of Federal Poverty Guidelines</u>
1	5%	176% to 185%
2	7%	151% to 175%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

PUBLIC SERVICE OF NEW HAMPSHIRE
Electric Assistance Program
Aging Comparison Between EAP and Other Residential Customers
As of April 30, 2009

	<u>EAP</u>		<u>Non-EAP</u>	
Average Bill (current month)	\$	68.29	\$	98.65
Average Past Due Amount	\$	198.73	\$	239.61
Total Included Accounts Receivable ⁽¹⁾	\$	1,630,331.40	\$	38,514,341.55
Number of Accounts ⁽¹⁾		23,873		390,399
Percent Past Due:	40.40%	9,645	19.57%	
% Past due 30 days	30.18%	2,911	43.97%	
% Past due 60 days	28.99%	2,796	27.66%	
% Past due 90 days	40.83%	3,938	28.37%	

⁽¹⁾ Includes all accounts.